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FISCAL IMPACT REPORT

SPONSOR Anderson ORIGINAL DATE 2/3/06
LAST UPDATED _____ HB 407
SHORT TITLE USS New Mexico Ceremonies SB _____
ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$100.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Bill 331.

SOURCES OF INFORMATION

LFC Files

Responses Received From
Tourism Department (TD)

SUMMARY

Synopsis of Bill

House Bill 407 appropriates \$100 thousand from the general fund to the Tourism Department to sponsor and support the USS New Mexico at milestone ceremonies during construction and commissioning.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The USS New Mexico Committee, chaired by Dick Brown, indicates the submarine is only 18% complete and will require several more years of construction before joining the Navy's fleet. The USS New Mexico, a Virginia-class submarine, is scheduled for delivery in 2010. It is the

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second ship in the Navy's fleet to carry the state's name. The first USS New Mexico was the flagship of the Pacific fleet in World War II.

PERFORMANCE IMPLICATIONS

According to the Tourism Department, increased tourism promotion at these milestone ceremonies may result in increased visitation to the state, a key performance measure for the department.

COMPANIONSHIP

House Bill 407 duplicates Senate Bill 331.

BE/yr